



Translation from Montenegrin

Pursuant to Article 11 of the Law on Non-Governmental Organizations ("Official Gazette of Montenegro" no. 39/11), the Founding Assembly of Non-Governmental Association **German Business Club in Montenegro** (in Montenegrin: "Njemački poslovni klub") hereby adopts the following

MEMORANDUM OF ASSOCIATION

Article 1

The founders are:

1. Lovćen Bank JSC Podgorica, company tax number: 02829541, seated in Podgorica, 81000, Bulevar Džordža Vašingtona 56/l, represented by authorized person:

Vinko Nikić, Chief Executive Officer /signed/ /seal of the Bank/

2. Crnogorski Telekom JSC Podgorica, company tax number: 02289377, seated in Podgorica, 81000, Moskovska 29, represented by authorized person:

Dzina Tsybuskaya /signed/ /seal of the company/

3. S&T CRNA GORA LLC Podgorica, company tax number: 02358514, seated in Podgorica, 81000, Bulevar revolucije 5, represented by authorized person:

Milan Marić /signed/ /seal of the company/

4. Company for international air express "Kingscliffe Distribution Montenegro" LLC Podgorica, company tax number: 02303337, seated in Podgorica, 81000, Aerodrom Golubovci, Balijače bb, represented by authorized person:

Siniša Milutinović /signed/ /seal of the company/

5. Željko Uljarević, unique citizen identification number: 0309957240012, residence address: Narodnog fronta 101, Meljine, 85340 Herceg Novi, /signed/.

Article 2

Name of the Association is: *Njemački poslovni klub u Crnoj Gori.*

Article 3

Address of the Association is: *Bulevar Džordža Vašingtona 56/1, 81000 Podgorica.*



Article 4

The Association is seated in Podgorica.

Article 5

The objectives of the Association are the following:

- improvement of the business environment in Montenegro with the aim of attracting as many German and other foreign investments as possible;
- improvement and promotion of bilateral and particularly economic relations between Montenegro and Germany;
- improvement of business cooperation of the members of the Association with business entities and associations in Montenegro and Germany;
- improvement of cooperation and contacts with institutions and representatives of Montenegro and Germany;
- strengthening of cooperation with national and international commercial entities, similar associations and organizations.

Article 6

The activities of the Association are the following:

- organization of professional lectures, seminars, tribunes and counseling in the area of market economy and complementary commercial disciplines;
- presentation, dissemination and advocacy of joint interests of the members of the Association with the Government of Montenegro and other Montenegrin institutions;
- achievement of cooperation and contacts with institutions and representatives of Montenegro and Germany through specific activities;
- presentation and promotion of successful projects, institutions and commercial entities;
- organization of professional excursions aimed at networking of commercial entities and gaining knowledge on market environment and business climate;
- publication of newsletters, analyses and other adequate publications aimed at achieving the objectives of the Association;
- provision of advisory services to interested parties in line with possibilities;
- cooperation with national and international commercial entities, similar associations and organizations that have similar programme commitments in the country and abroad.

Article 7

Person authorized to represent the Association is:

Aleksandra Popović, unique citizen identification number: 0112966215065, residence address: Bulevar revolucije 50/4, 81000 Podgorica, /signed/

In Podgorica, dated: 5 March 2021

Chairman of the Founding Assembly
Milan Marić /signed/

TUMAČ

Ivana Vučinić

za Engleski jezik postavljena u Ormož, Gori, rješenjem ministra pravde broj 03-745-1675-17-1 od 07. juna 2017. godine, na vrijeme od pet godina, potvrđuje da je ovaj prevod vjeran originalu.

Troškovi prevoda iznose _____ €

U Podgorici dana: 28.06.2021

Ivana Vučinić

Potpis



Pečat

Ivana Vučinić INTERPRETER/TRANSLATOR
Ivana Vučinić

For English appointed by the decision of the Minister of Justice number 03-745-1675-17-1 of 07 June 2017, for the period of five years, certifies that this is a true translation of the original document.

Translation fee € _____

In Podgorica on _____

Seal

Signature